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FR-6700-N-52

FY 2023 Section 202 Supportive Housing for the Elderly Program

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Department of Housing and Urban Development

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SYNOPSIS VERSION HISTORY RELATED DOCUMENTS PACKAGE

General Information

Document Type: Grants Notice **Version:** Synopsis 1

Funding FR-6700-N-52 Posted Date: Feb 21, 2024

Opportunity Last Updated Feb 21, 2024

Number: Date:

Funding FY 2023 Section **Original Closing** Jun 20, 2024 The

Opportunity 202 Supportive Date for application

Title: Housing for the Applications: deadline is

Elderly Program 11:59:59 PM

Opportunity Discretionary Eastern time on

Category: Current Closing Jun 20, 2024 The

Opportunity Date for application

CategoryApplications:deadline isExplanation:11:59:59 PM

Funding Grant Eastern time on

Instrument Archive Date:

Type: Estimated Total \$ 115,000,000

Category of Housing Program

Funding Funding:

Activity: Award Ceiling: \$20,000,000

Category Award Floor: \$1

Explanation:

Expected 20

Number of

Awards:

CFDA 14.157 --

Number(s): Supportive

Housing for the

Elderly

Cost Sharing or Yes

Matching

on

Eligibility:

Requirement:

Eligibility

Eligible Nonprofits having a 501(c)(3) status with the IRS, other than

Applicants: institutions of higher education

Nonprofits that do not have a 501(c)(3) status with the IRS, other

than institutions of higher education

Others (see text field entitled "Additional Information on

Eligibility" for clarification)

Additional A. Eligible Applicants-Non-profit Status.Under Tab A, you must

Information document your status as a private nonprofit organization (see 24

CFR 891.205) or as a mixed-finance limited partnership with one

or more private non-profit organizations serving as the general

partner (see 24 CFR 891.805). Applicants and any other

organization(s) that is co-sponsoring the application must submit the following:Articles of Incorporation, Constitution, Resolutions

or other organizational documents;By-laws;A graphic

organizational chart indicating the relationship among parties and a list of the applicants' officers; and Current valid IRS tax exemption determination letter (including churches). HUD will review the applicant's 501(c)(3) or 501(c)(4) determination letter from the IRS, Articles of Incorporation, Constitution, By-Laws,

organizational chart, or other organizational documents to determine, among other things, that: The applicant is an eligible private nonprofit entity and not a public body; The applicant's corporate purposes are sufficiently broad to provide the legal authority to sponsor the proposed project and to apply for Capital Advance funds and PRAC funds, Language is included in the documents stating that no part of the net earnings inures to the benefit of any private party, and The applicant is not controlled by, or under the direction of, persons seeking to derive profit or gain therefrom. Individuals, foreign entities, and sole proprietorship organizations are not eligible to compete for, or receive, awards made under this announcement.

Additional Information

Agency

Department of Housing and Urban Development

Name:

Description:

The Section 202 Supportive Housing for the Elderly program provides Capital Advance funding for the development of supportive rental housing for Very-Low-Income persons aged 62 years or older and project rental subsidies in the form of a Project Rental Assistance Contract (PRAC) to maintain ongoing affordability. This program provides elderly persons with the opportunity to live independently, but with important voluntary support services such as nutritional, transportation, continuing education, and/or health-related services. In addition, this year's NOFO includes funding to support the development of intergenerational housing for elderly caregivers raising children. Intergenerational dwelling units are also referred to as 'intergenerational housing' in this NOFO.Capital Advance funds must be used to finance construction, reconstruction, moderate or substantial rehabilitation, or acquisition of a structure with or without rehabilitation. Capital Advance funds bear no interest and repayment is not required provided the housing remains available for occupancy by Very-Low-Income Elderly Persons for at least 40 years. Project Rental Assistance Contracts (PRAC) are used to cover the difference between the tenants' contributions toward rent and the HUD approved cost to operate the project, including the cost of employing a service coordinator and HUD approved service expenses (see 24 CFR 891.205). HUD encourages applicants to use Capital Advance funds in

combination with other non-Section 202 funding, but they may only be used in connection with units that will be assisted under the PRAC. PRAC units may be developed or placed within a property that also includes non-PRAC residential units (whether restricted as affordable or rented at market rates) and non-residential units (such as first floor commercial space). HUD seeks to fund Section 202 properties that advance housing for the elderly as a platform for living independently and aging in community even as residents may require more assistance with activities of daily living over time. Through this NOFO, HUD seeks sponsors that: Will produce housing that is physically designed to promote the long-term wellness of Elderly Persons and allow them to age in place; Can provide a robust package of services that support the health and social well-being of Elderly Persons; and Leverage Capital Advance funds with other financing sources to maximize the number of units created per dollar of HUD funding.Per 24 CFR 891.809, Capital Advance Funds can NOT be used: For acquisition of facilities currently owned and operated by the Sponsor as housing for the elderly, except with rehabilitation as defined in 24 CFR 891.105; For the financing or refinancing of currently Federally assisted or Federally-insured units (this includes projects currently encumbered by FHAinsured debt and Flexible Subsidy Loans, as well as existing 202 Capital Advance and Direct Loan projects); For units in Section 202 direct loan projects previously refinanced under the provisions of Section 811 of the American Homeownership and Economic Opportunity Act of 2000, 12 U.S.C. 1701g note; and To construct or operate nursing homes, infirmaries, assisted living facilities, medical facilities, mobile homes, community centers, headquarters for organizations for the elderly, or residential units without individual kitchens and/or bathrooms (also known as "single room occupancy units" or SROs) that are not shared.

Link to

https://www.hud.gov/program_offices/cfo/gmomgmt/grantsinfo/fundingopps

If you have difficulty accessing the full announcement electronically, please

Additional Information:

Grantor Contact

contact:

Information:

202 Capital Advance NOFO Team 202CapitalAdvanceNOFO@hud.gov

HUD 202 Capital Advance NOFO Team email box

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