



GENERAL INFORMATION

Document Type:	Grants Notice
Funding Opportunity Number:	RUS-PACE-2023
Funding Opportunity Title:	Powering Affordable Clean Energy
Opportunity Category:	Discretionary
Opportunity Category Explanation:	
Funding Instrument Type:	Other
Category of Funding Activity:	Other (see text field entitled "Explanation of Other Category of Funding Activity" for clarification)
Category Explanation:	Inflation Reduction Act (IRA)
Expected Number of Awards:	
CFDA Number(s):	10.757 -- Powering Affordable Clean Energy (PACE) Program
Cost Sharing or Matching Requirement:	Yes

Version:	Synopsis 7
Posted Date:	Jul 10, 2023
Last Updated Date:	Jul 10, 2023
Original Closing Date for Applications:	Sep 29, 2023
Current Closing Date for Applications:	Sep 29, 2023
Archive Date:	Dec 29, 2023
Estimated Total Program Funding:	
Award Ceiling:	\$100,000,000
Award Floor:	\$1,000,000

ELIGIBILITY

Eligible Applicants:	Others (see text field entitled "Additional Information on Eligibility" for clarification)
Additional Information on Eligibility:	RUS will accept Letters of Interest from the following entities: (a) For-profit organizations.(b) State or local governments.(c) Indian Tribes defined by the Federally Recognized Indian Tribe List Act of 1994 (Public Law 103-454; 108 Stat. 4791, 4792), including their wholly arms and instrumentalities.(d) Alaska Native Corporations, including regional or village corporations as defined under or established pursuant to the Alaska Native Claims Settlement Act (Public Law 104-42; 85 State. 688) (e) Nonprofits. (f) Institutions of higher education.(g) Community-based organizations, distribution electric cooperatives, and generation and transmission electric cooperatives.

ADDITIONAL INFORMATION

Agency Name:

Rural Utilities Service

Description:

The Powering Affordable Clean Energy (PACE) program is part of the Inflation Reduction Act. With \$1 billion in funding, PACE helps make clean, affordable, and reliable energy accessible to the people of rural America. Under PACE, USDA Rural Development's Rural Utilities Service (RUS) will forgive up to 60 percent of loans for renewable energy projects that use wind, solar, hydropower, geothermal, or biomass, as well as for renewable energy storage projects.

The PACE program allocates funding across three applicant categories:

(a) Category 1: Provides up to 20 percent total loan forgiveness.

(b) Category 2: Up to 40 percent total loan forgiveness if 50 percent or more of the population served by the proposed service area is located within the following areas: (1) Energy Communities; or (2) Distressed or Disadvantaged Communities.

(c) Category 3: Provides up to 60 percent total loan forgiveness if: (1) The proposed service area is located in Puerto Rico, United States Virgin Islands (USVI), Guam, American Samoa or other U.S. territories or Compact of Free Association (COFA) states; or (2) The proposed service area consists of 60 percent or more of a Tribal area or serves an area that constitutes a SUTA; or (3) The Project is owned by an Indian Tribe defined by the Federally Recognized Indian Tribe List Act of 1994 (Public Law 103-454; 108 Stat. 4791, 4792), including their wholly owned arms and instrumentalities, or an Alaska Native Corporation, including regional or village corporations, as defined under or established pursuant to the Alaska Native Claims Settlement Act (Public Law 104-42; 85 Stat. 688).

Link to Additional Information: [RUS PACE website](#)

Grantor Contact Information: If you have difficulty accessing the full announcement electronically, please contact:

Tasha Deardorff
Grantor

RUS PACE email account

