



**CDFI-2021-CMF**  
**Fiscal Year 2021 Capital Magnet Fund Program**  
 Department of the Treasury  
 Community Development Financial Institutions

---

**GENERAL INFORMATION**


---

<b>Document Type:</b>	Grants Notice
<b>Funding Opportunity Number:</b>	CDFI-2021-CMF
<b>Funding Opportunity Title:</b>	Fiscal Year 2021 Capital Magnet Fund Program
<b>Opportunity Category:</b>	Mandatory
<b>Opportunity Category Explanation:</b>	
<b>Funding Instrument Type:</b>	Grant
<b>Category of Funding Activity:</b>	Community Development
<b>Category Explanation:</b>	
<b>Expected Number of Awards:</b>	55
<b>CFDA Number(s):</b>	21.011 -- Capital Magnet Fund
<b>Cost Sharing or Matching Requirement:</b>	No

<b>Version:</b>	Synopsis 1
<b>Posted Date:</b>	Sep 09, 2021
<b>Last Updated Date:</b>	Sep 07, 2021
<b>Original Closing Date for Applications:</b>	Oct 12, 2021
<b>Current Closing Date for Applications:</b>	Oct 12, 2021
<b>Archive Date:</b>	Nov 11, 2021
<b>Estimated Total Program Funding:</b>	\$380,000,000
<b>Award Ceiling:</b>	\$57,000,000
<b>Award Floor:</b>	\$500,000

---

**ELIGIBILITY**


---

<b>Eligible Applicants:</b>	Others (see text field entitled "Additional Information on Eligibility" for clarification)
<b>Additional Information on Eligibility:</b>	Applicants must be (1) a Treasury certified CDFI; or (2) a nonprofit organization having as one of its principal purposes the development or management of affordable housing. An applicant must provide information necessary to establish that it is an eligible organization in order to apply for assistance. This information is included as part of the application materials.

---

**ADDITIONAL INFORMATION**


---

**Agency Name:** Community Development Financial Institutions

---

**Description:**

The CDFI Fund awards Capital Magnet Fund grants to certified Community Development Financial Institutions (CDFIs) and certain nonprofit organizations to finance: (1) the development, preservation, rehabilitation, or purchase of affordable housing for primarily extremely low-, very low-, and low-income families; and (2) economic development activities or community service facilities, such as day care centers, workforce development centers, and health care clinics, which in conjunction with affordable housing activities implement a concerted strategy to stabilize or revitalize a low-income area or underserved rural area. CMF's award ceiling is 15% of Total Program Funding. Additional details on Application requirements are available on the CDFI Fund's website.

---

**Link to Additional Information:** A webpage on the CDFI Fund's website with all the relevant details regarding the Capital Magnet Fund Program.

---

**Grantor Contact Information:** If you have difficulty accessing the full announcement electronically, please contact:

CDFI Fund Help Desk  
(202) 653-0421

CDFI Fund Help Desk (CMF)

---

